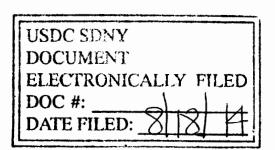
## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE FACEBOOK, INC. IPO SECURITIES AND DERIVATIVE LITIGATION

MDL No. 12-2389 (RWS)

STIPULATION AND [PROPOSED] MODIFIED PRETRIAL SCHEDULING ORDER

This document relates to the Consolidated Securities Action:



No. 12-cv-4081 No. 12-cv-4763 No. 12-cv-4099 No. 12-cv-4777 No. 12-cv-4131 No. 12-cv-5511 No. 12-cv-4150 No. 12-cv-7542 No. 12-cv-4157 No. 12-cv-7543 No. 12-cv-4184 No. 12-cv-7544 No. 12-cv-4194 No. 12-cv-7545 No. 12-cv-4215 No. 12-cv-7546 No. 12-cv-4252 No. 12-cv-7547 No. 12-cv-4291 No. 12-cv-7548 No. 12-cv-4312 No. 12-cv-7550 No. 12-cv-4332 No. 12-cv-7551 No. 12-cv-4360 No. 12-cv-7552 No. 12-cv-4362 No. 12-cv-7586 No. 12-cv-4551 No. 12-cv-7587 No. 12-cv-4648

WHEREAS, the Court entered a Scheduling Order on February 5, 2014 (the "Original Pretrial Scheduling Order" (ECF No. 209));

WHEREAS, the Original Pretrial Scheduling Order contemplated that document discovery would commence on February 7, 2014, and that the Lead Plaintiffs would file their class certification motion by August 22, 2014;

WHEREAS, production of documents relevant to class certification remains ongoing and is expected to be completed by September 30, 2014;

WHEREAS, the Parties have met-and-conferred concerning an adjustment to the case schedule in light of the status of document production;

WHEREAS, the Parties agree that the deadline for the Lead Plaintiffs to file their class certification motion should be extended from August 22, 2014 to November 14, 2014, and the remaining deadlines in the Original Pretrial Scheduling Order should be adjusted accordingly; and

WHEREAS, pursuant to Section VII of the Original Pretrial Scheduling Order, which permits the Parties to seek modification of the pretrial schedule, and in accordance with Fed. R. Civ. P. 26(f)(3), the Parties jointly propose the following Modified Pretrial Scheduling Order:

| Event  | Deadline           |
|--|--------------------|
| Commencement of Discovery                                      | February 7, 2014   |
| Deadline for Defendants to Answer the Complaint                | April 25, 2014     |
| Plaintiffs' Motion for Class Certification                     | November 14, 2014  |
| Deadline to Join Additional Parties and Amend Pleadings        | December 31, 2014  |
| Defendants' Opposition to Class Certification Motion           | February 18, 2015  |
| Plaintiffs' Reply in Support of Class Certification            | March 27, 2015     |
| Close of Fact Discovery  | May 8, 2015        |
| Plaintiffs' Expert Reports on Issues for Which Plaintiffs Have | May 31, 2015       |
| Burden of Proof  |                    |
| Defendants' Expert Reports in Response to Plaintiffs'          | July 14, 2015      |
| Expert Reports and on Issues for Which Defendants Have         |                    |
| Burden of Proof  |                    |
| Plaintiffs' Reply Expert Reports and Expert Reports in         | August 21, 2015    |
| Opposition to Defendants' Expert Reports                       |                    |
| Defendants' Rebuttal Expert Reports                            | September 30, 2015 |
| Expert Depositions Complete; Close of Expert Discovery         | November 20, 2015  |
| Deadline to File Dispositive Motions                           | January 22, 2016   |
| Opposition to Dispositive Motions                              | March 11, 2016     |
| Replies in Support of Dispositive Motions                      | April 22, 2016     |

Each Party reserves its right to seek further modifications of case deadlines. The Lead Plaintiffs expressly reserve the right to seek further modifications to the case deadlines if the production of documents relevant to class certification is not completed by September 30, 2014.

Dated: August 12, 2014 New York, New York

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Hon. Robert W. Sweet United States District Judge